 Module 6: Ledgers (Core) Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Summarize transactions of an account by updating ledgers to obtain current balance.** | You can accurately summarize transactions of an account by updating ledgers to obtain current balanceYou might be: * Analyzing, explaining and correcting errors in a journal
* Able to make external connections
 | You can summarize transactions of an account by updating ledgers to obtain current balance.You show this by:* Correctly posting transactions to Ledger accounts
* Recognizing the importance of the ledger in the accounting process.
 | You are exploring and practicing summarizing transactions of an account by updating ledgers to obtain current balanceYou may be: * Practicing posting transactions to ledger accounts accurately.
* Needing assistance with sorting accounts into the correct columns.
 | You are having trouble summarizing transactions of an account by updating ledgers to obtain current balanceConsider: * What is a ledger?
* Why is a ledger used in accounting?
* What is an account number?
* What is posting?
* What are liabilities? Capital? Revenue? Expenses?
* What are debits and credits?
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Feedback: