 Module 6: Ledgers (Core) Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Summarize transactions of an account by updating ledgers to obtain current balance.** | You can accurately summarize transactions of an account by updating ledgers to obtain current balance  You might be:   * Analyzing, explaining and correcting errors in a journal * Able to make external connections | You can summarize transactions of an account by updating ledgers to obtain current balance.  You show this by:   * Correctly posting transactions to Ledger accounts * Recognizing the importance of the ledger in the accounting process. | You are exploring and practicing summarizing transactions of an account by updating ledgers to obtain current balance  You may be:   * Practicing posting transactions to ledger accounts accurately. * Needing assistance with sorting accounts into the correct columns. | You are having trouble summarizing transactions of an account by updating ledgers to obtain current balance  Consider:   * What is a ledger? * Why is a ledger used in accounting? * What is an account number? * What is posting? * What are liabilities? Capital? Revenue? Expenses? * What are debits and credits? |

Feedback: